



Conventional Commercial – Multi-Family

Description

Streamlined underwriting for long-term fixed rate and variable rate financing for commercial properties

Loan Amount

\$100,000

Loan Terms

Balloon loan terms of 5, 7, 10, years with amortizing terms up to 25 years, fully amortizing loans with terms up to 30 years, or hybrid ARM loan terms of 30 years with 7 or 10 years fixed

Amortization

20, 25, or 30 years, based on the age of property and condition

Prepayment Penalty

Fixed Rate: Yield maintenance formula with a 1% minimum (Declining Percentage Fee schedule is available upon request)

Adjustable Rate: 1% or Declining Percentage Fee Schedule

Recourse

Full recourse

Debt Service Coverage

1.25x minimum DSCR

Loan to Value

Up to 70% maximum LTV for refinances and 75% for acquisitions